

PACIFIC PLUMBING SUPPLY COMPANY – 7115 W Marginal Way SW, Seattle, WA. 98106-1911
CONFIDENTIAL CREDIT APPLICATION AND GUARANTY

Branch Sponsor _____

OWNER'S FULL NAME _____ AGE _____ MARRIED: YES ___ NO ___

ADDRESS (home) _____ RENT _____ OWN _____ PHONE _____

FIRM NAME _____ TYPE OF BUSINESS _____

ADDRESS (bus.) _____ YRS IN BUSINESS _____ PHONE _____

City/state/zip _____ FAX _____

If above is a P.O. Box, Please give complete delivery address: _____

BUSINESS: RENT ___ OWN ___ PROPERTY ___ CORPORATION ___ PARTNERSHIP ___ INDIVIDUAL ___

PRINCIPAL OWNERS AND STOCKHOLDERS:

NAME _____ ADDRESS _____ SSN# _____ PHONE _____

NAME _____ ADDRESS _____ SSN# _____ PHONE _____

BANK _____	BRANCH _____	CHECKING ACCT# _____
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SALES TAX# _____ CONTR LICENSE# _____ BOND# _____ BOND CO. _____

If no bond #, then THE DEPOSIT IN LIEU OF BOND:

BANK _____ ACCT# _____

PRINCIPAL CREDIT SOURCES OF SUPPLIES:

NAME	ADDRESS	CITY/STATE/ZIP	PHONE
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1. _____

2. _____

3. _____

IF YOU HAVE NO PRINCIPAL CREDIT SOURCES OF SUPPLY, OR IF YOUR FIRM HAS BEEN IN BUSINESS LESS THAN 6 MONTHS, PLEASE FILL OUT THE LAST PAGE OF THIS APPLICATION.

In consideration of the extension of credit to be given to the above named company or individual by Pacific Plumbing Supply, the undersigned, on behalf of themselves and of the marital communities consisting of themselves and their respective spouse, if married, jointly and severally guarantee payment of the account. This guaranty is as principal and the security of this guaranty: such notice shall not lessen or diminish in any way the liability of the undersigned on any indebtedness incurred prior to receipt of such notice. Should the credit applicant entity above change to a corporation in the future, my personal guarantee will guarantee that corporate debt. All accounts are payable in full monthly within ten (10) days after the statement invoice date. If the account is not paid, I (we) agree to pay upon demand the outstanding balance of the account, together with interest on the unpaid balance at the rate of 1 ½% per month and the reasonable cost of collection equal to a minimum amount of 43% of the principal amount not including attorney's fees and court costs. Pacific Plumbing Supply Company shall not be required to take any action against the debtor before being entitled to payment by the undersigned of all amounts hereby guaranteed. Payments received will be applied to attorney's fees first, if any, and then to outstanding balance. The undersigned also agrees that at the option of the holder hereof, the venue of any necessary suit may be Laid in King County, Washington. Notice of default on the part of the above named individual or company is hereby waived; and the undersigned jointly and severally agree to remain bound notwithstanding any extensions or renewals of any indebtedness or liabilities or liabilities hereby guaranteed or any part thereof. Neither the taking nor the release of security, nor the lack of diligence by Pacific Plumbing Supply Company in exercising any remedies shall release the undersigned from this guaranty.

I (WE) HEREBY AGREE TO THE CREDIT & PAYMENT TERMS OF THE GUARANTY DESCRIBED ABOVE.

Social Security # _____ Date _____ Social Security # _____ Date _____

Personal Name (print) _____ Personal Name (print) _____

Personal Signature _____ Personal Signature _____

KINDLY SIGN YOUR NAME ONLY. The signature must be that of a principal owner or stockholder.

SALES TAX: If you do not wish to be charged sales tax on your purchase, please sign a tax card and return it along with your signed credit application to Pacific Plumbing Supply.

INITIALLY, I ESTIMATE MY AVERAGE MONTHLY PURCHASES FROM PACIFIC WILL BE APPROX.

\$ _____ PER MONTH. (This information is helpful in establishing an initial line of credit that is always subject to review and changes.

If you have not listed Principal Credit sources on the first page of this application or if your firm has been in business less than 6 months, please fill out the following Financial Statement.

For the purpose of securing credit accommodations, the undersigned represents and warrants that the following information is true, and that it is given with the intent that it shall be relied upon in making a decision as to the advisability of extending credit to the undersigned.

FINANCIAL STATEMENT

AS OF _____

ASSETS Cash in bank and on hand \$ _____ Accounts Receivable \$ _____ Inventory of material or Merchandise at cost. \$ _____ Other Assets (Itemize Please) _____ \$ _____ _____ \$ _____ _____ \$ _____ TOTAL ASSETS \$ _____	LIABILITES Accounts Payable \$ _____ Notes Payable \$ _____ Total \$ _____ Other Debts or Liabilities (Itemize Please) _____ \$ _____ _____ \$ _____ _____ \$ _____ TOTAL LIABILITES \$ _____
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NET WORTH (TOTAL ASSETS MINUS TOTAL LIABILITES) \$ _____

What Portion of the liabilities is past due?.....\$ _____
 If none, write none

Sales last year \$ _____ Expenses last year _____

Name of your Bank and Branch _____

REAL ESTATE AND VEHICLES UPON WHICH YOU ARE MAKING PAYMENTS.

Description: Home, duplex, apt, car or truck	Address real estate: yr. Make & model of vehicle	Approx. \$ amount of mo. Pmt.	Approx. # of years you have been paying balance	Approx . Balance	Mortgage or Contract Holder name & phone number	Account # of mortgage or contract
1						
2						
3						

Should you wish to verify any of the information I have listed concerning the real estate or vehicles I am making payments on, I authorize you to obtain such information from the mortgage or contract holders.

YOUR SIGNATURE ONLY _____

YOUR SOCIAL SECURITY NUMBER ONLY _____